



A.W. Gore & Co.

LICENSED PROPERTY VALUERS
Established 1890

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ON THE INSTRUCTIONS OF COUNTY ESTATE MANAGEMENT (PUBS) LTD

**NEW LEASE OR TENANCY TO BE GRANTED
NIL PREMIUM – INVENTORY AT VALUATION
FLEXIBLE “INGOINGS” AND TERMS
COMPETITIVE RENT – FREE OF ALL TIES**

HOUSE CURRENTLY CLOSED PENDING RE-LETTING



**THE KING OF THE ROAD
HOSPITAL STREET, NEWTOWN, BIRMINGHAM, B19 2XU**

MINIMUM “INGOINGS” £5,000
(plus investment capital if required)

THE KING OF THE ROAD
HOSPITAL STREET, NEWTOWN, BIRMINGHAM, B19 2XU

LOCATION

The King of the Road occupies a deceptively large site in the densely populated Newtown residential district close to Birmingham City Centre.

DESCRIPTION

A modern two storey, fully detached, purpose built Public House property of lapped wood faced elevations under flat roofing.

TENURE

Our Landlord Clients are happy to grant either a traditional tenancy or longer assignable Lease on the property, depending on the level of Tenant investment. Rent is fully negotiable though, as the premises are currently closed, stepped rents/rent free periods would be considered. The Lease will be COMPLETELY FREE OF ALL TRADE TIES.

TRADE

As the Premises has been run under Tenancy/Lease for many years, no trade can be sold nor warranted. Prospective parties should make their own assumptions as to likely achievable trade taking into account the style, location and free of tie aspect of the Lease.

ACCOMMODATION

GROUND FLOOR

PUBLIC BAR

LOUNGE BAR

CATERING KITCHEN

W.C.'s

Large ground floor **CELLARAGE**

FIRST FLOOR

3 BEDROOMS

LOUNGE

KITCHEN

BATHROOM

OUTSIDE

Small **BEER TERRACE**

AGENT'S NOTE

Our Clients are looking to reopen this unit which is currently closed following the departure of the previous Tenant. All aspects of the letting will be negotiable as quality of operator is vital in the current financial climate where funding for Leasehold/Tenanted Businesses is often of limited availability.

LICENCES

We are advised that the property enjoys a Premises Licence.

RATES

Birmingham City Council informs us that the property is assessed to a Rateable Value of £12,500. The Uniform Business Rate payable for 2008/09 is at 46.2p in the £ though transitional relief may apply. The domestic accommodation is in Council Tax Band A.

INVENTORY

A W Gore & Co will prepare an Inventory of the trade fixtures & fittings to be included in the sale at Valuation.

STOCK & GLASSWARE

As the Premises is currently closed there will be no stock or trade glassware to be purchased at completion.

VIEWING

Formal viewing by appointment only via A W Gore & Co, Brighton (Tel: 01273 565621).

NOTE – Messrs A W Gore & Co as Agents for the Vendor give notice that (1) although every effort is made to ensure that these particulars are correct, no guarantee is given, neither do they constitute an offer, or any part of a contract. (2) All statements contained in these particulars are made without responsibility on the part of the Agents or their Client, and no statement contained therein to be relied upon as a statement of fact. An intending purchaser must satisfy himself, by inspection or otherwise, as to the correctness of the particulars, which are issued on the understanding that should the property have been disposed of or withdrawn, no liability is acknowledged as to any expenses incurred and that all negotiations respecting the property are conducted through Messrs A W Gore & Co. Applicants are urged to make a prior appointment in order to avoid a fruitless journey.